

## Financial Report of KSKJ LIFE

Period Ending Dec 31, 2023

<b>ASSETS</b>	<b>12/31/2023</b>
Bonds, Preferred Stocks, Common Stock and Other Assets	\$ 515,347,370
Properties Occupied By Society	\$ 1,165,896
Certificate Loans	\$ 2,717,795
Cash	\$ 21,391,810
Investment Income Accrued	\$ 6,356,569
<b>TOTAL ASSETS:</b>	<b>\$ 546,979,440</b>

<b>LIABILITIES, SURPLUS</b>	
Reserves-Life, Accident & Health, Annuity	\$ 458,559,441
Deposit Contracts	\$ 13,991,034
Refunds Payable	\$ 128,217
Other Liabilities	\$ 48,918,443
Asset Valuation Reserve (AVR)	\$ 3,516,808
Interest Maintenance Reserve (IMR)	\$ 6,147,253
Surplus	\$ 15,718,224
<b>TOTAL LIABILITIES &amp; SURPLUS:</b>	<b>\$ 546,979,440</b>

<b>SUMMARY OF OPERATIONS</b>	
Premiums and Annuity Income	\$ 77,972,900
Supplementary Contract Considerations	\$ 417,448
Net Investment Income	\$ 24,377,218
Amortization of Interest Maintenance Reserve	\$ 714,660
Reinsurance Ceded Commissions	\$ 279,179
Misc. Income	\$ 204,528
<b>TOTAL INCOME:</b>	<b>\$ 103,965,933</b>

<b>EXPENSES</b>	
Certificate Benefits-Life, Accident & Health, Annuities	\$ 117,775,144
Increase In Reserves	\$ (30,703,950)
General Expenses & Taxes, Licenses & Fees	\$ 8,449,090
Commissions & Expense Allowance	\$ 9,432,612
<b>TOTAL EXPENSES:</b>	<b>\$ 104,952,896</b>

<b>NET INCOME</b>	
Net Gain Before Refunds to Members	\$ (986,963)
Refunds To Members	\$ 114,794
Net Gain After Refunds to Members	\$ (1,101,757)
Net Realized Gains/Losses	\$ 296,889
<b>TOTAL NET INCOME:</b>	<b>\$ (804,868)</b>

<b>TOTAL ADJUSTED SURPLUS:</b> (Surplus, AVR, IMR)	<b>\$ 25,382,285</b>
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